



**Wisconsin Economic Development Corporation
Program Guidelines for Fiscal Year 2024**

Program Name: Strategic Investment Fund Program

Program Inception: WEDC FY24

Lead Division: Strategic Investment & Policy

New **Revised** [Click here to enter a date.](#)

Aid **Pass-thru Aid** **Technical Assistance**

Program Goal:

The goal of the Strategic Investment Fund (SIF) program is to assist organizations carrying out activities that support WEDC's:

Vision: An Economy for All, where every Wisconsinite has the opportunity to thrive; and

Mission: To strategically invest in Wisconsin to enhance the economic well-being of people and their businesses and communities.

Program Description:

The program provides grants to support projects strategically forwarding WEDC's mission and vision. The SIF will contribute to projects that that help build a Wisconsin economy that:

- Fuels financial stability,
- Educates everyone,
- Supports healthy living,
- Reinforces community infrastructure, and/or
- Respects the environment.

Eligibility Requirements:

SIF projects must be in the advancement of WEDC's Mission and Vision and the five pillars of an Economy for All referenced under "Program Description". SIF projects must have an executive sponsor within WEDC and be approved by the CEO and CFO in concept prior to submittal of an application, and have metrics for evaluation of project success built in.

SIF is not available for projects that are otherwise eligible to be funded through other programs offered by WEDC.

Incentives and Available Funding (FY24): \$3,000,000



Activities and Expected Outcomes:

Assist four organizations.

Performance Reporting:

Recipients will be required to periodically submit a performance report documenting specific project activities, as well as any other contract deliverables.

WEDC annually selects awards on a sample basis for an audit. All backup to the performance report and financial records are required to be maintained by the Recipient for a period of at least Three (3) years after the last performance report is due.

WEDC may impose additional reporting requirements to evaluate project performance and to ensure compliance with contract deliverables.

Application and Awards Process:

The SIF program has a continuous application process. Applicants for SIF should complete an application through an Account Manager, which will be assigned after executive approval of the project concept. The completed application will be assigned to an underwriter and will go through the award review process.

All SIF projects will be reviewed by the WEDC Awards Administration Committee. Projects of \$1M or greater will also be reviewed by the WEDC Board.

For more information on application review, internal process, and award distribution, please refer to WEDC's award administration policies and procedures.

